



Norges Råfisklag

Cod season 2023 and future prospects

O futuro do Bacalhau 2024

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NORGES
RÅFISKLAG

What is Norges Råfisklag?

- Norwegian Fishermen's Sales organization.
- Co-operative
- Organize the raw-fish market
- Owned by the fishermen
- Efficient registration of all catches
- Clearing and guaranteeing the financial transactions



Diversified fishing fleet:

- High tech
- Fishing gears
- Size

Almost 2 900 of our 3 854 professional fishing vessels are under 11 meters long, employing one or two persons.



3 000

2 500

2 000

1 500

1 000

500

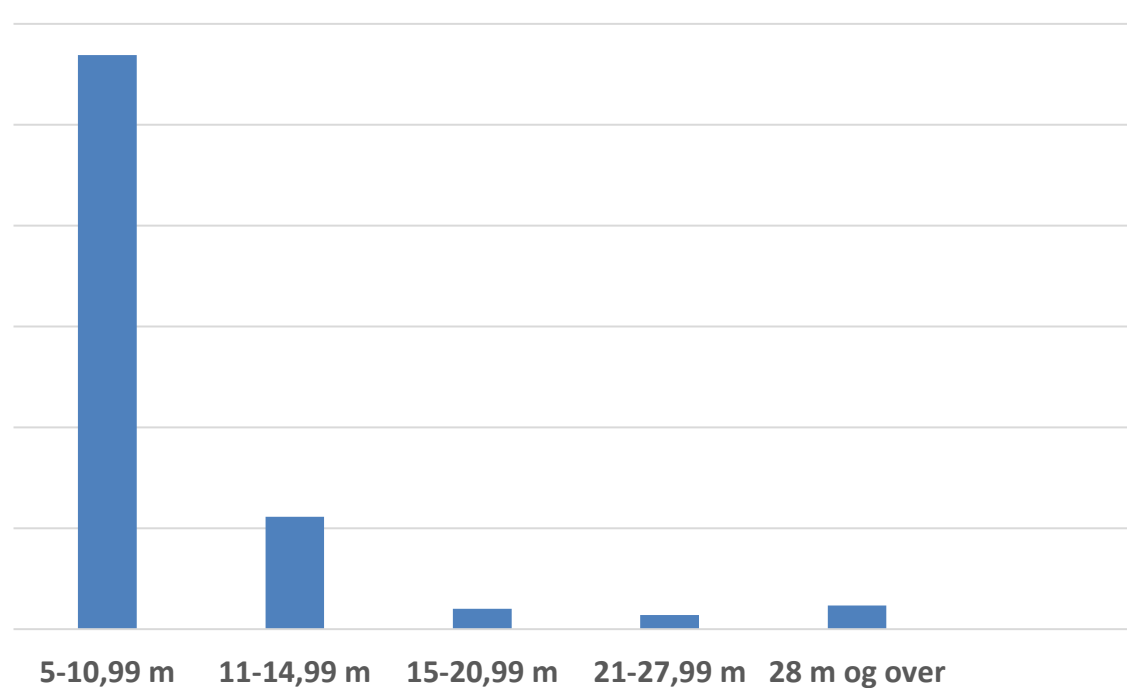
5-10,99 m

11-14,99 m

15-20,99 m

21-27,99 m

28 m og over

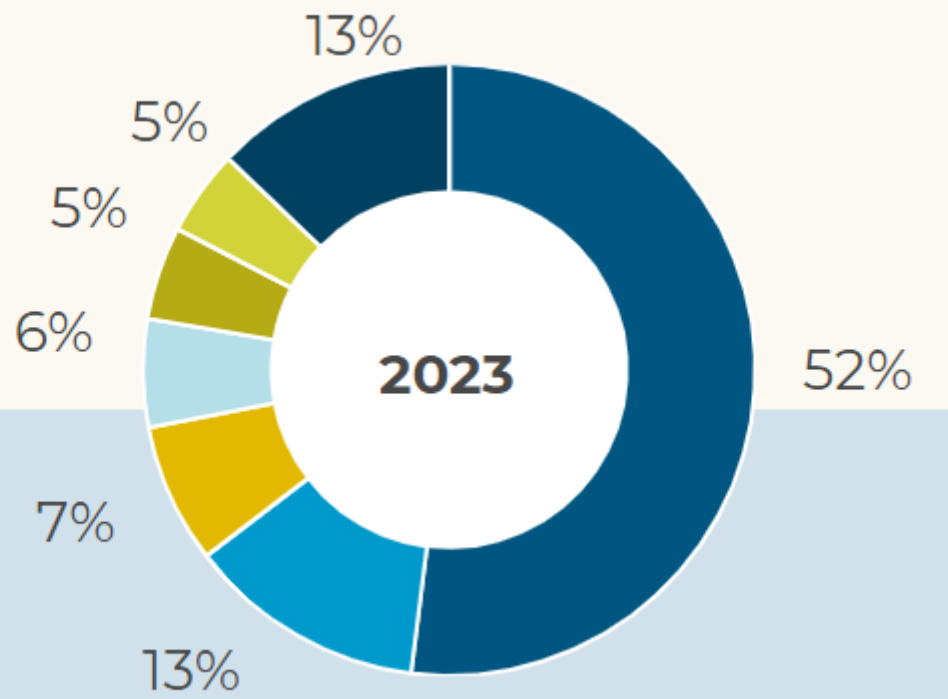


Decentralized structure

- Long coastline, long distances
- Complicated communications
- Expensive infrastructure
- High tech
- Digital



Wild-caught species (value)

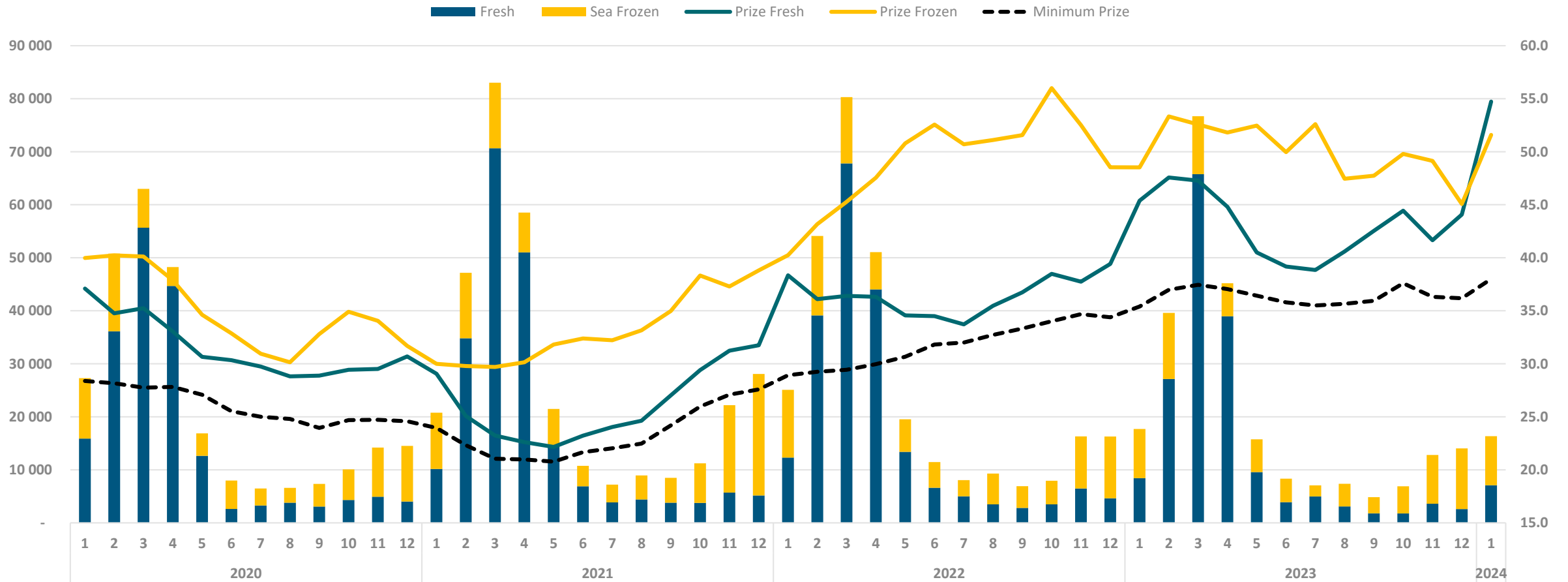


- Cod
- Saithe
- Haddock
- Prawns
- Red King Crab
- Snow crab
- Other



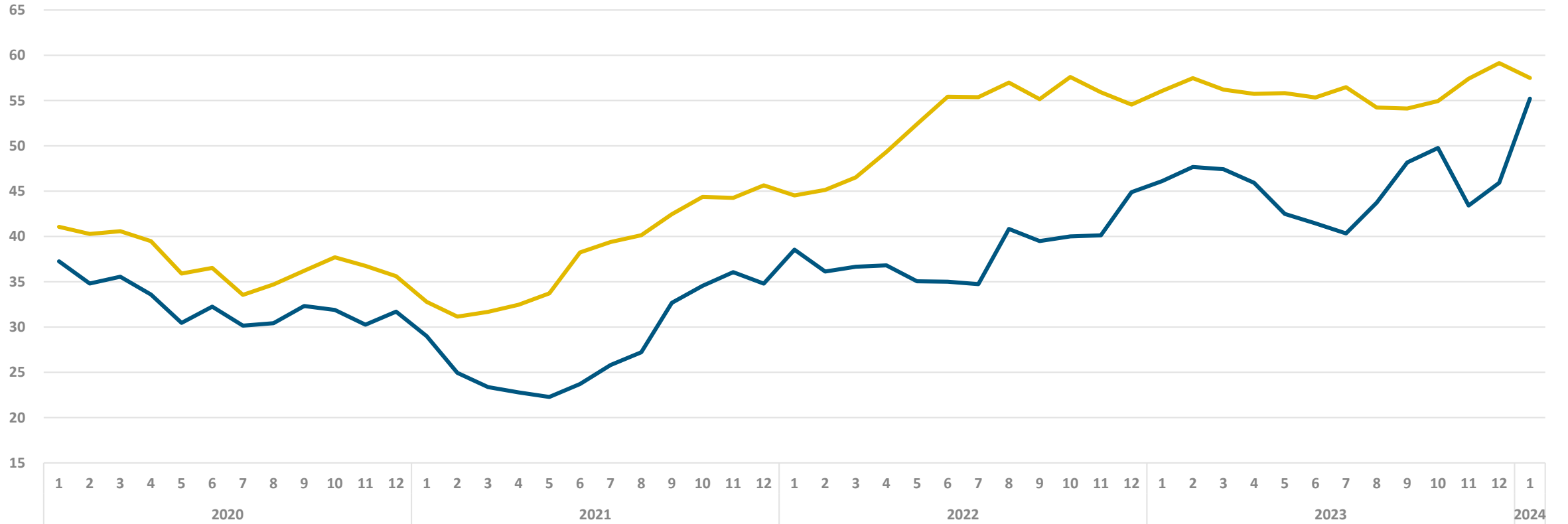
Foto: Sofie Arctander

Monthly sales of cod, all sizes

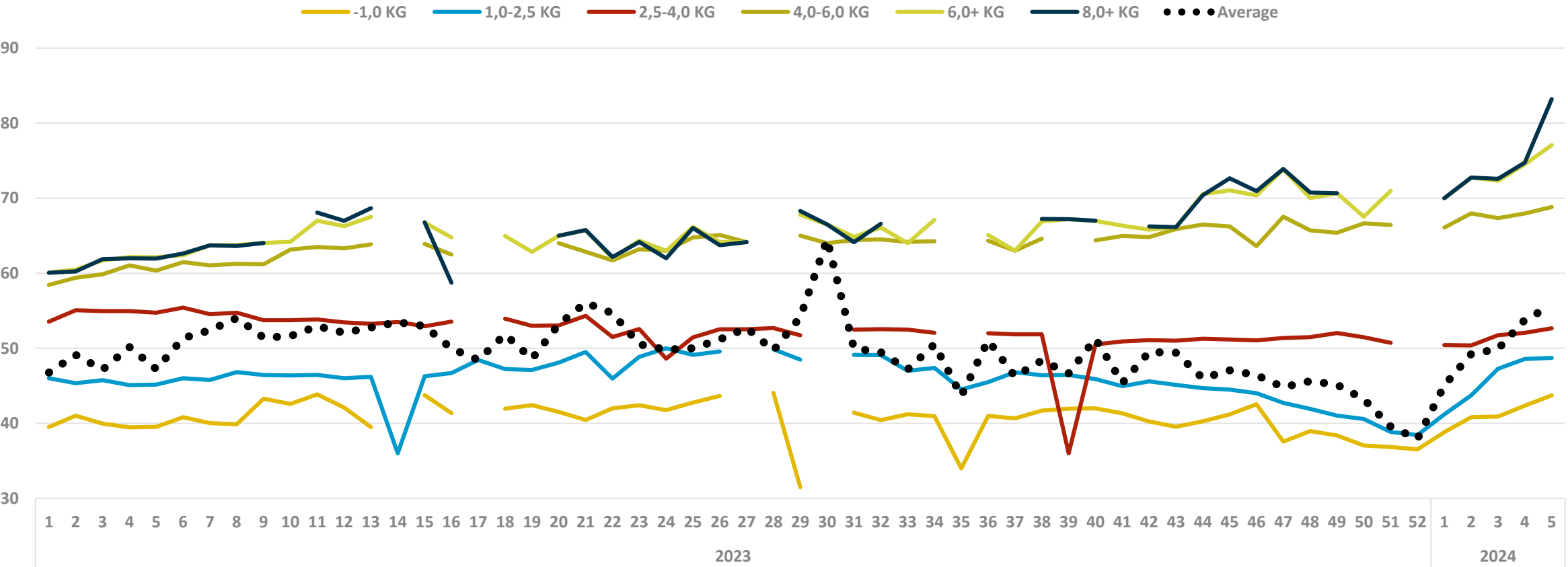


Fresh and seafrozen cod 2,5-6,0 kg

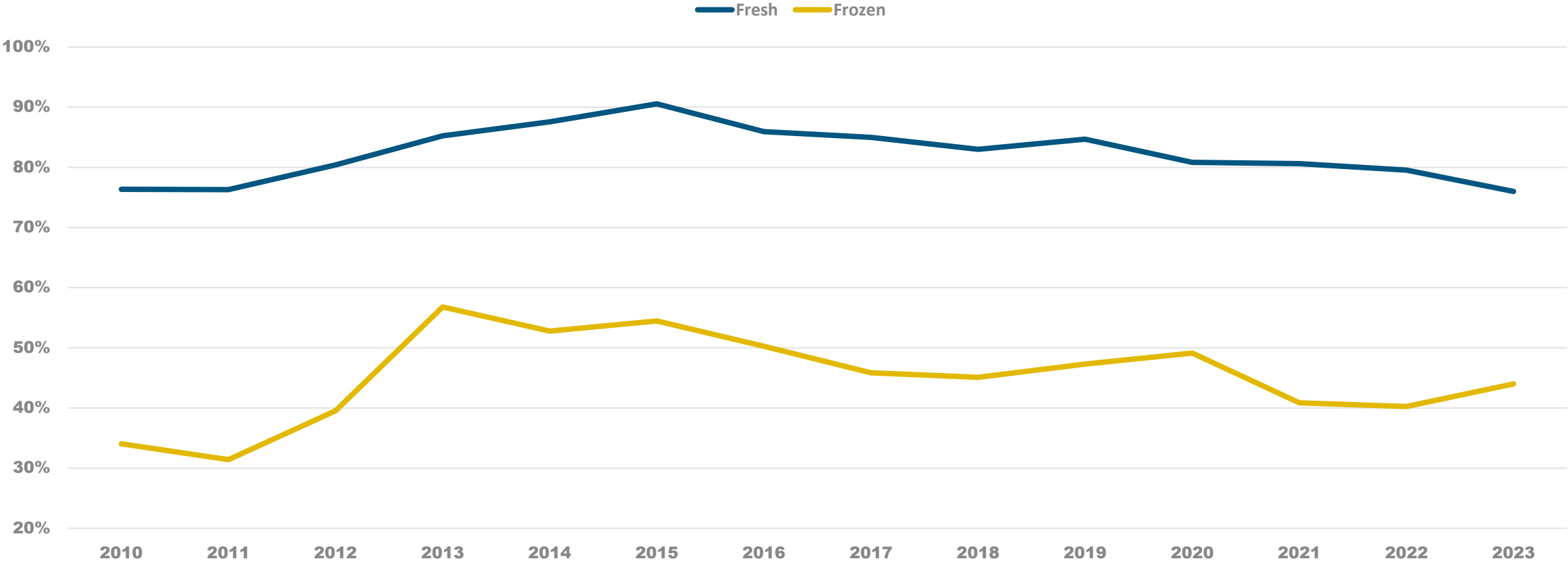
— Prize Fresh — Prize Frozen



Sea Frozen price per size from trawl

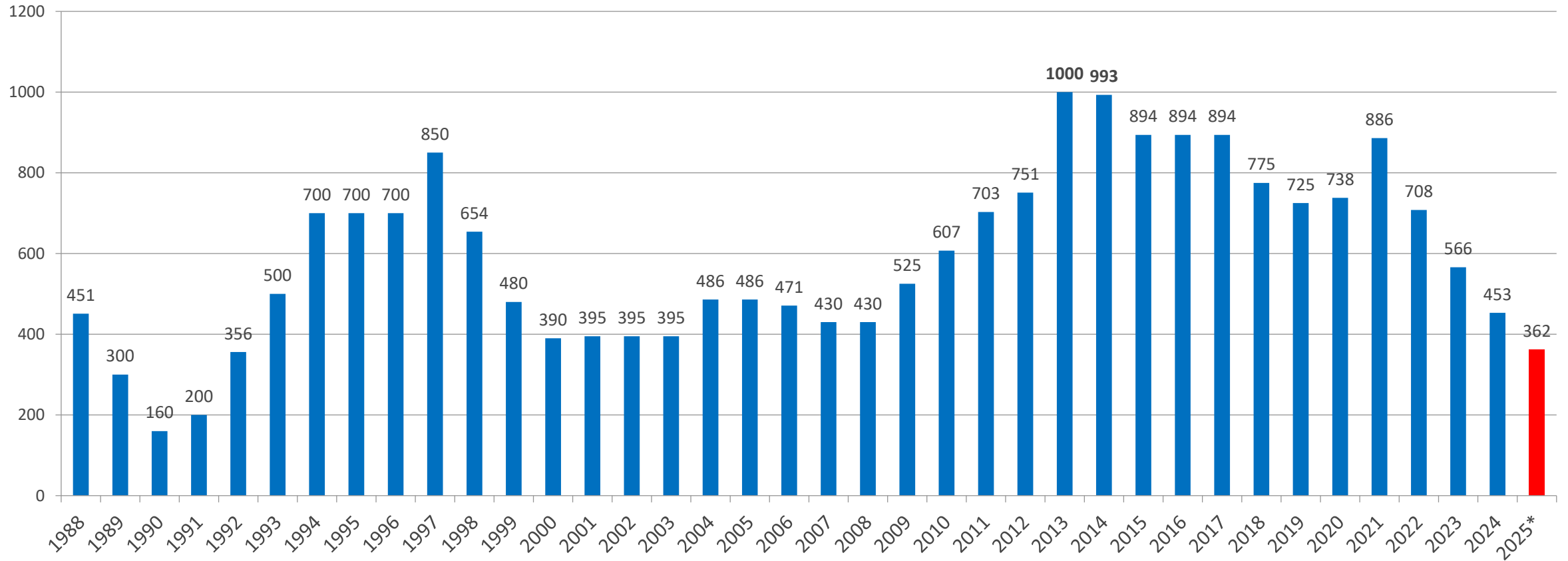


Share over 2,5 kg in the catches of cod

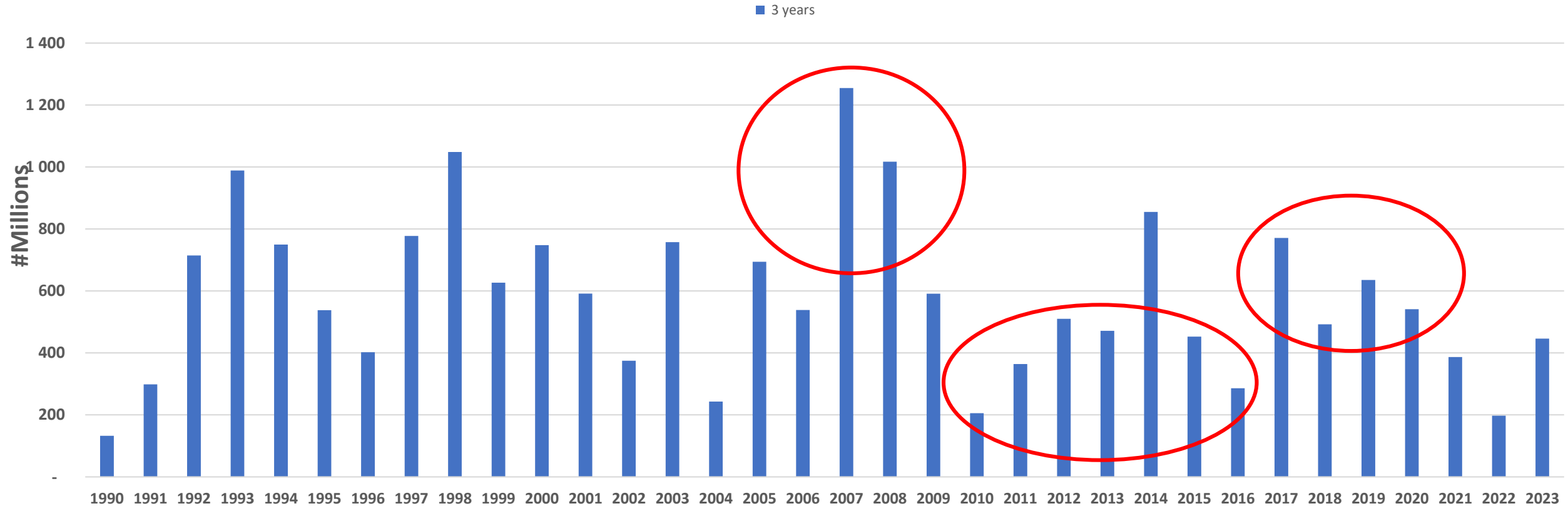


Prospects: Downward trend for cod

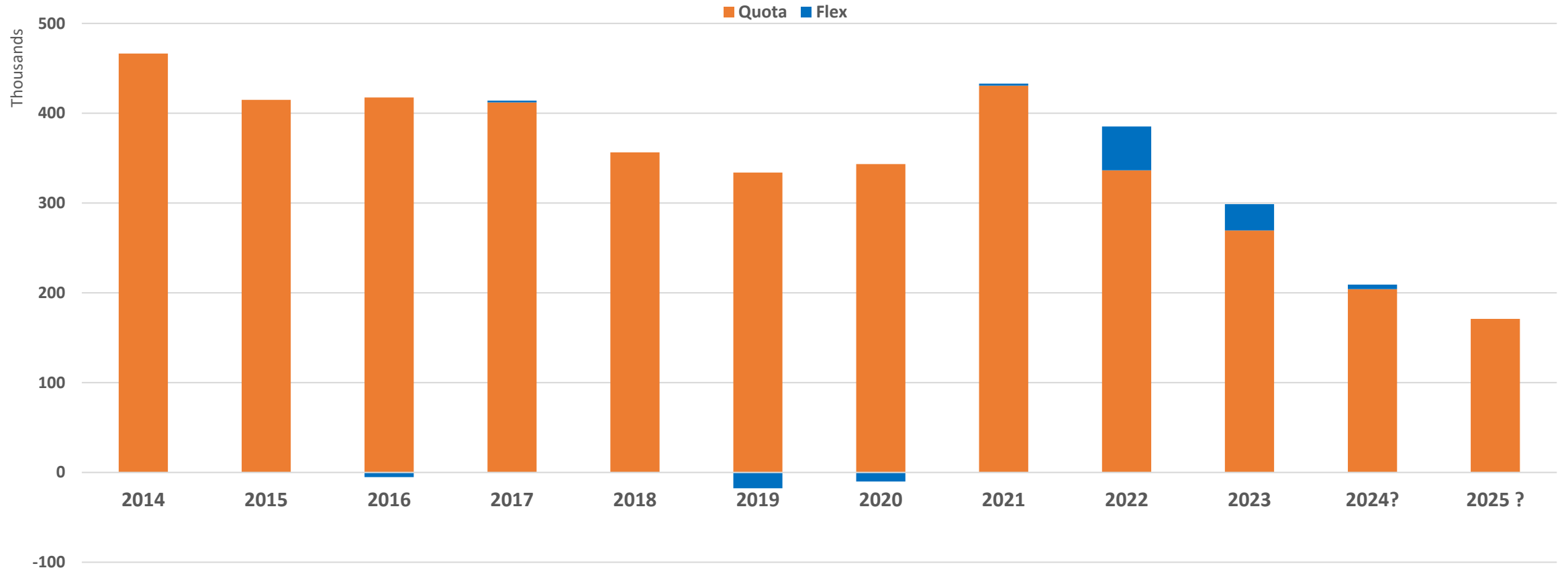
Tac in The Barents Sea



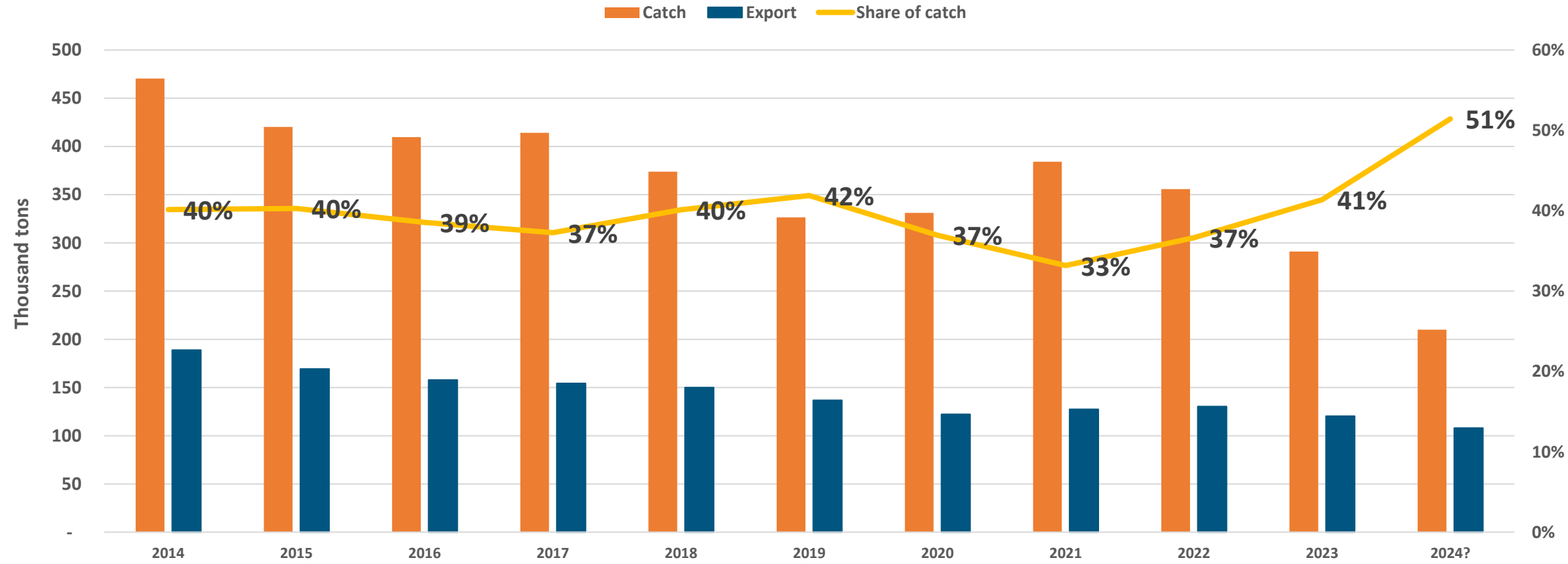
3 years old recruits i the Barents sea



Norwegian quota and flex



Catch vs export of Salt and Clipfish of cod





Summary

- Norwegian quota 210 000 tons cod for 2024, adjusted for quota flex (300 000 tons actually landed in 2023)
- 2024 so far, good prices but a lot of bad weather
 - High export of fresh cod (50% of the landings in January)
- Still poor availability for cod in the winter (Lofoten)
- Falling average size of cod
- Will there be enough cod of right size Clipfish/saltfish ?
- Quota will stabilize and maybe increase | 2026/2027?

Balancing on a knife`s edge....



Film/picture: Redningselskapet



Thank you for Your
attention!

Me and my monkfish



Proud history – fantastic future